

رئيس الحكومة
#MOR2024 | #MOR21
CHEF DU GOUVERNEMENT



المملكة المغربية
#MOR2024 | #MOR21
ROYAUME DU MAROC

وزارة الاستثمار والتنمية وتقييم السياسات العمومية
#MOR2024 | #MOR21 A 2024X | 4004444 | 4XASAS444
MINISTÈRE DE L'INVESTISSEMENT, DE LA CONVERGENCE ET DE L'ÉVALUATION DES POLITIQUES PUBLIQUES



المركز الجهوي للاستثمار لجهة فاس مكناس
#MOR2024 | #MOR21 | #MOR21 | #MOR21 | #MOR21 | #MOR21
Centre Régional d'Investissement de la Région Fès-Meknès

INVESTMENT CHARTER

SUPPORT MECHANISM SPECIFIC TO SMES



fesmeknesinvest.ma



« De son côté, l'État poursuivra cet effort national, notamment à travers l'investissement public, l'appui apporté aux entreprises et l'adoption de mesures incitatives en leur faveur.

Cette même logique doit guider la mise en œuvre de la réforme des entreprises et établissements publics et présider à la réforme fiscale, qu'il convient de conforter, avec la plus grande célérité, par une nouvelle charte compétitive de l'investissement. »



TABLE OF CONTENTS

- Framework of reference
- Charter guidelines
- Focus on Axis 1
- Mechanism target
- Eligibility criteria
- Bonuses granted
- Disbursement of investment bonuses
- Filing and processing of the application
- Practical case
- FAQ
- List of Business Sectors in the Fes-Meknes Region



Current laws



Framework Law No. 03-22

Forming the investment charter, in particular articles 8 & 20, published in the Official Bulletin on 15/12/2022



Law 22.24 amending and supplementing Law 47.18

Regarding the reform of the CRIs and the creation of the CRUIs, in particular Chapter 1 Bis, published in the Official Bulletin on 30/12/2024

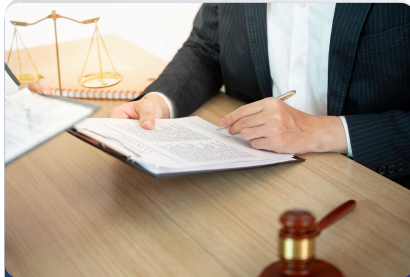
SCAN ME



SCAN ME



Current laws



Decree No. 2-25-342 of 15 Hija 1446

Relating to the implementation of the specific support scheme for very small, small and medium-sized enterprises



Orders concerning SME support measures

Regarding priority activities, sectors of activity, the list of Provinces, and the list of required documents

SCAN ME

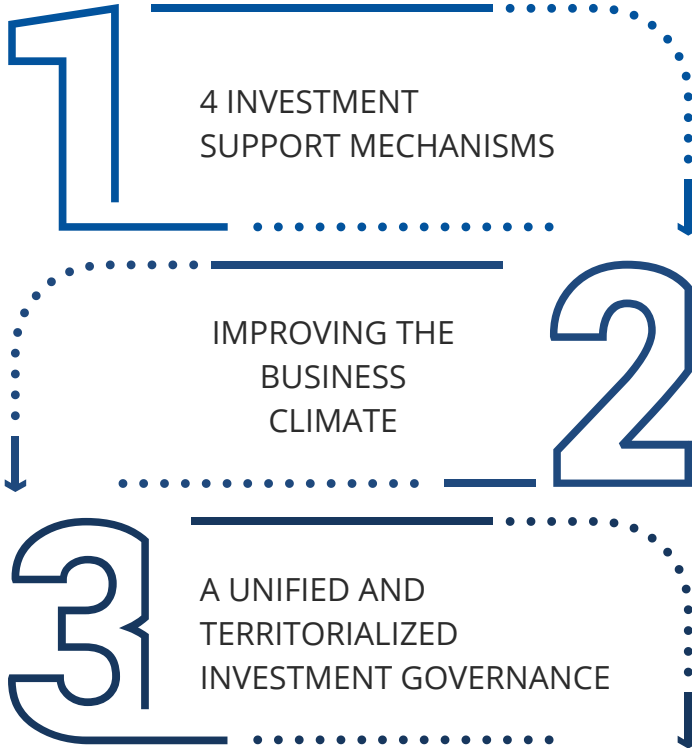


SCAN ME





The framework law offers investors a transparent, clear, and structured environment built around three main areas.





MAIN MECHANISM

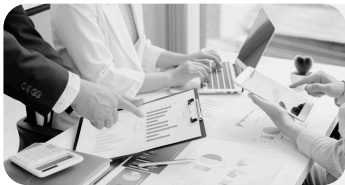


Main Mechanism

SPECIFIC SUPPORT MECHANISMS



SPECIFIC MECHANISM
DEDICATED TO SMEs



STRATEGIC PROJECTS



DEVELOPMENT OF
MOROCCAN
BUSINESSES ABROAD



This mechanism, dedicated to SMEs, targets legal entities that meet the following criteria:

Definition of aSME



- **Turnover over one of the last three years, between 1 million dirhams and 200 million dirhams excluding VAT**



- **The capital must not be held more than 25% by a company with an annual turnover > 200 MDH excluding VAT.**



- **It does not include among its partners or shareholders a public legal entity or a public enterprise.**



Newly established companies (less than three years old) can benefit from this scheme, and are exempt from the turnover requirement.



Target: SMEs as defined by framework law 03-22

01



**Investment amount
greater than or equal to
1 million dirhams and
less than 50 million
dirhams**

02



Employment ratio* > 1.5**

03



Business sector***

04



Equity financing > 10%

** Ratio calculation on page 10

** 1 for tourism projects

*** List of branches on page 20

Cumulative amount 30%



Companies eligible for the SME mechanism, and which meet the necessary conditions, can benefit from three types of bonuses:

**Between 5%
and 10%**



**Job creation
bonus**

**Between 10%
and 15%**



**Territorial
Bonus**

10%

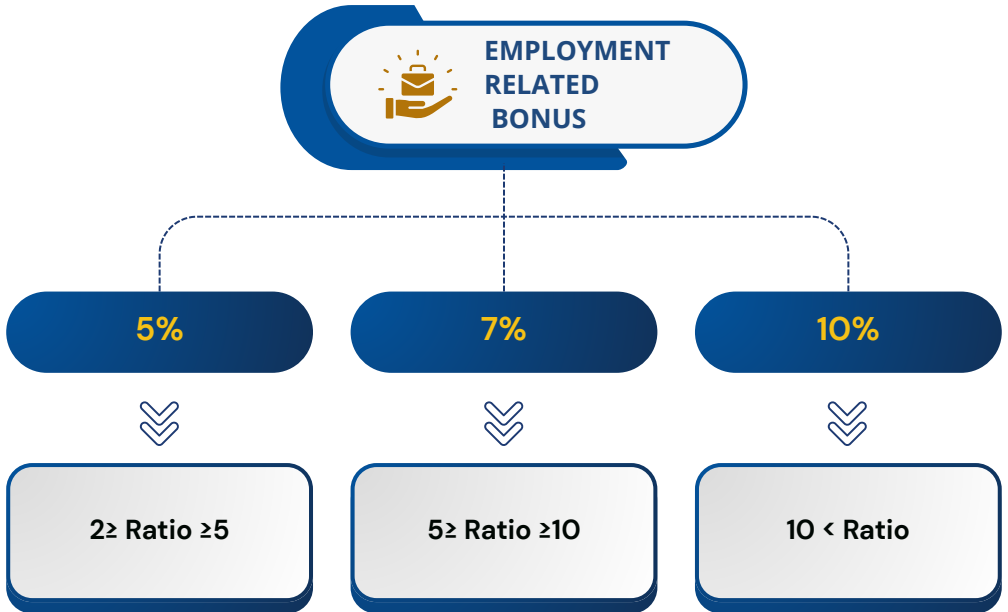


**Bonus linked to
priority activities**



The amount of investment eligible for the grant is calculated based on the investment amount (see page 15)

The **employment bonus** is a major incentive mechanism aimed at encouraging companies, particularly SMEs, to create stable and skilled jobs.

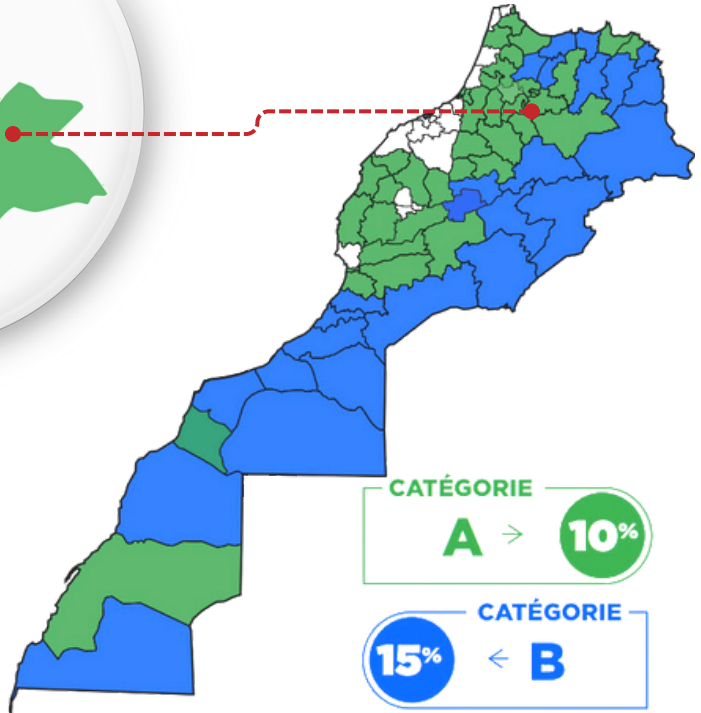


Ratio calculation = Number of stable jobs / Investment amount (MDH)

Definition of stable employment : Any new job subject to an employment contract concluded for a period of at least 18 consecutive months, corresponding to the investment it directly creates during the operation of the investment project. Employees recruited under this framework must be of Moroccan nationality and registered with the National Social Security Fund (CNSS).



TERRITORIAL BONUS



A	SÉFROU -----> 10%
	BOULMANE --> 10%
	TAZA -----> 10%
	FES -----> 10%
	MEKNÈS -----> 10%
	EL HAJEB -----> 10%
B	IFRANE -----> 10%
	My Yacoub----> 15%
	Taounate -----> 15%



PRIORITY ACTIVITIES



INFORMATION AND COMMUNICATION

- Activities related to cloud computing, cybersecurity, big data, artificial intelligence, e-commerce, and blockchain;
- Web design;
- Call centers and response services;
- ...



ACCOMMODATION AND CATERING

- Classified tourist accommodation establishments, with the exception of residential buildings attached to a tourist accommodation establishment and residential buildings developed for tourist tourism.
- Tourist restaurants.



MANUFACTURING INDUSTRY

- Processing of plant-based products;
- Processing of animal-based products and production of animal feed;
- Manufacture of biscuits and rusks, chocolate, confectionery, and bakery and pastry products;
- Finishing;
- Printing;
- Manufacture of leather clothing;
- Tannery;
- Production of shoes and athletic footwear;
- Leather goods.
- ...

DISCOVER
THE WHOLE
LIST





DISBURSEMENT OF INVESTMENT BONUSES



Paid after justification of the investment
Of at least 50% of the total amount invested.

1st installment

Paid after verification of the fulfillment of all contractual commitments.

2nd installment



50% of the Priority Activities Bonus



50% Bonus for Priority Activities & Territorial Bonus

50%

100%

EXÉCUTION DES ENGAGEMENTS



50% of the Territorial Bonus



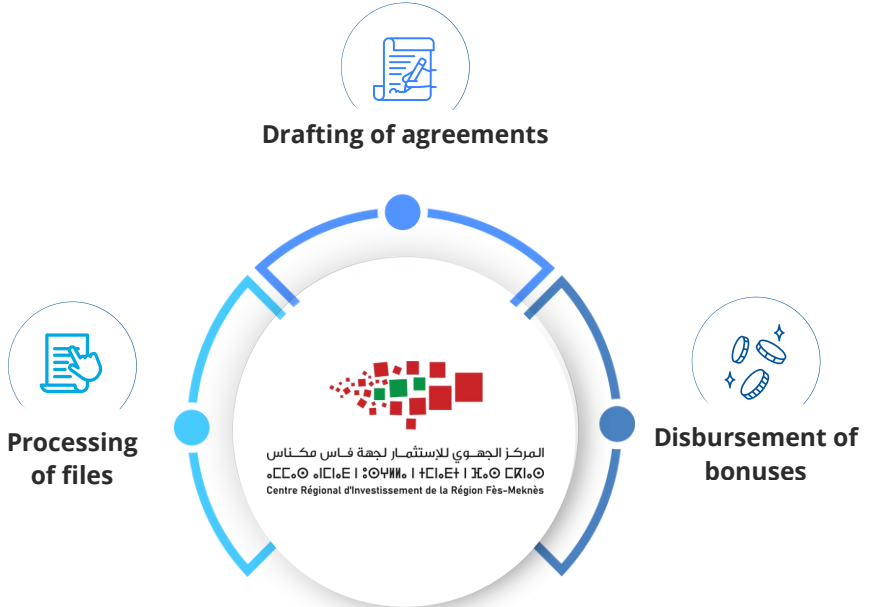
100% Employment Bonus

FILING AND PROCESSING OF THE APPLICATION

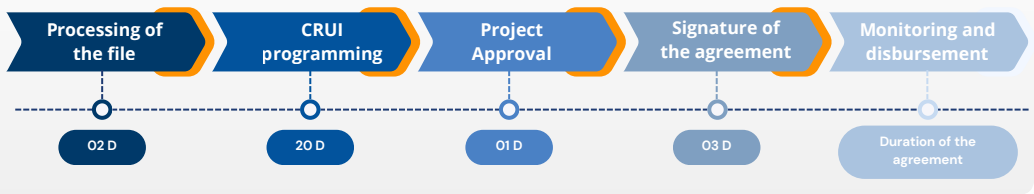


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➤ Role of the CRI



End-to-end support and monitoring of the investor, from deposit to disbursement.



The CRI finalizes the list of selected draft agreements, based on the date of their receipt, within the limits of the funds allocated for this purpose.



CALCULATION OF PIA

10 MDH

Total Investment Amount
(craft sector)

=

**Primeble Investment
Amount**

SUBJECT TO :

Rubric	limit
• Private land	• 20% of the API, not exceeding 5 million dirhams
• Studies and process	• 5% of the API, not exceeding 500,000 dirhams

Values of the amounts in the practical case:

- Private land: 3 million dirhams
- Studies and process: 600,000 dirhams

Therefore, the Primeble Investment Amount:

After verification:

$$20\% \times 10 \text{ MDH} = 2 \text{ MDH} (< 3\text{MDH})$$

$$5\% \times 10 \text{ MDH} = 500 \text{ KDH} (< 600\text{KDH})$$

The PIA calculation is done as follows:

$$\text{PIA} = 10\text{MDH} - (\text{Land value} - \text{land value limit}) - (\text{Study fees value} - \text{Study fees limit})$$

$$\text{PIA} = 10 \text{ MDH} - (3 \text{ MDH} - 2 \text{ MDH}) - (600 \text{ KDH} - 500 \text{ KDH})$$

$$\text{PIA} = 10 \text{ MDH} - 1 \text{ MDH} - 100\text{KDH}$$

PIA = 8,9 MDH

CALCULATION OF PIA

10 MDH

Total Investment Amount
(craft sector)

=

**Primeble Investment
Amount**

SUBJECT TO :

Rubric	limit
• Private land	• 20% of the API, not exceeding 5 million dirhams
• Studies and process	• 5% of the API, not exceeding 500,000 dirhams

Values of the amounts in the practical case:

- Private land: 3 million dirhams
- Studies and process: 600,000 dirhams
- Equipment: 4 million dirhams
- Construction: 2.4 million dirhams

Therefore, the Primeble Investment Amount:

After comparison with the limits:

$20\% \times 10 \text{ MDH} = 2 \text{ MDH} (< 3 \text{ MDH})$

$5\% \times 10 \text{ MDH} = 500 \text{ KDH} (< 600 \text{ KDH})$

The PIA calculation is done as follows:

$\text{PIA} = 2 \text{ MDH} + 500 \text{ kdh} + 4 \text{ MDH} + 2.4 \text{ MDH}$

PIA = 8,9 MDH



BONUSE CALCULATION



NUMBER OF JOBS CREATED: 20



PIA : 8,9 MDH

Stable employment ratio = $(20 / 10,000,000) \times 1,000,000 = 2 \rightarrow$ Employment-related bonus: 5% of the PIA

Eligible bonuses:

1. Priority activities: 10% of the MIP \rightarrow 890,000.00 DHS
2. Territorial bonus: 10% of the MIP \rightarrow 890,000.00 DHS
3. Stable employment bonus: 5% of the MIP \rightarrow 445,000.00 DHS

TOTAL INVESTMENT BONUS \rightarrow 2,225,000.00 DHS



DISBURSEMENT

At 50% project completion (5,000,000 Dhs invested):

- 50% of the Priority Activities grant: 445,000.00 DHS
- 50% of the Territorial grant: 445,000.00 DHS

\rightarrow Total amount paid (1st installment): 890,000.00 DHS

Upon project completion (100% achieved + commitments met):

- Balance of both bonuses: 890,000.00 MAD (445,000 MAD + 445,000 MAD)
- Stable employment bonus: 445,000.00 MAD

\rightarrow Total amount paid (2nd installment): 1,335,000.00 DHS

1 What is the specific support scheme for SMEs?

The specific support scheme for SMEs is a mechanism of the Investment Charter which offers financial bonuses to small and medium-sized enterprises to encourage productive investment.

2 Who can benefit from this scheme?

The beneficiaries are Moroccan SMEs with investment projects that meet the eligibility criteria set by Decree No. 2-25-342 of 15 Hija 1446 (June 12, 2025).

3 What is the procedure for submitting an application?

Applications must be submitted online via the CRI Invest platform www.CRI-NVEST.MA

4 What is the average processing time for a case?

The average processing time is approximately 22 days, if the application is complete.

5 Are expansion or modernization projects eligible?

Yes, expansion, modernization or diversification projects are eligible if they meet the criteria set by Decree No. 2-25-342 of 15 Hija 1446 (June 12, 2025).

6 Where can I find all the practical information?

All practical information is available on the official website fesmeknesinvest.ma or from the CRI Fès-Meknès.



7 Can this scheme be combined with other public aid?

No, the scheme cannot be combined with national support schemes, but it can be combined with regional schemes.

8 If my company is newly created, can it benefit from the scheme?

Yes, a company less than three years old can benefit if it is legally constituted and has an investment project eligible for the scheme.

9 What are the steps involved in processing the application?

Key steps: submission of the file on the platform → review by the CRI → validation by the Unified Regional Investment Commission → signing of the agreement → monitoring of commitments → disbursement of premiums after fulfillment of contractual commitments.

10 What commitments must the investor respect?

The investor commits to completing the project on time, creating and maintaining the announced jobs, and making and maintaining the investments over the planned period.

11 What constitutes a project eligible for the “priority activity” grant?

This project is part of the list of priority activities by region, as established by decree.

LIST OF BUSINESS SECTORS IN THE FES-MEKNES REGION



المركز الجهوي للاستثمار لجهة فاس مكناس
C.R.I.R. | T.O.M.R. | H.C.I.E.H | F.M.C. C.R.I.R.O
Centre Régional d'Investissement de la Région Fès-Meknes



AGRICULTURE, FORESTRY AND FISHING

- Freshwater aquaculture
- Processing and valorization of aquaculture products



WATER PRODUCTION AND DISTRIBUTION, SANITATION, WASTE MANAGEMENT AND POLLUTION CONTROL

- Recycling, processing, and recovery of non-imported waste.
- Collection, treatment, and disposal of hazardous waste.
- Remediation and other non-household waste management services.



TRANSPORTATION AND WAREHOUSING

- Warehousing and auxiliary transport services
- Postal and courier activities



ACCOMMODATION AND CATERING

- Classified tourist accommodation establishments, excluding residential buildings attached to a tourist accommodation establishment and residential buildings developed for tourist purposes
- Tourist restaurants



EXTRACTIVE INDUSTRIES

- Extraction of metallic ores.
- Support services for extractive industries.
- Recycling and processing of mineral products.



ARTS, ENTERTAINMENT AND RECREATIONAL ACTIVITIES

- Creative, artistic, and performing arts activities
- Recreational and leisure activities



PRODUCTION AND DISTRIBUTION OF ELECTRICITY, GAS, STEAM AND AIR CONDITIONING

- Electricity production based on renewable energy



MANUFACTURING INDUSTRY

- Food industries
- Beverage manufacturing
- Tobacco product manufacturing
- Textile manufacturing
- Clothing industry
- Leather and footwear industry
- Woodworking and manufacturing of wood, cork, basketwork, and wickerwork products
- Paper and paperboard industry
- Printing and recording equipment manufacturing
- Chemical industry
- Pharmaceutical industry
- Medical device and biomedical equipment manufacturing industry
- Rubber and plastic product manufacturing
- Manufacture of other non-metallic mineral products
- Metallurgy
- Manufacture of metal products, except machinery and equipment
- Manufacture of computer, electronic, and optical products
- Manufacture of electrical products and equipment
- Manufacture of machinery and equipment not elsewhere classified
- Automotive industry
- Manufacture of other transport equipment
- Furniture manufacturing
- Other manufacturing industries
- Renewable energy industry
- Repair and installation of machinery and equipment Engineering and technical services related to industry.
- Support services for industrial activities.



CRAFTSMANSHIP

- Craft production of art and utilitarian items



INFORMATION AND COMMUNICATION

- Publishing.
- Production of motion pictures, videos, and television programs, as well as sound recording and music publishing.
- Programming and broadcasting.
- Installation of telecommunications infrastructure.
- Programming, consulting, and other IT activities.
- Information services: outsourcing, call centers, artificial intelligence, data processing, hosting and related activities, data centers.



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ⵎⴰⴽⵓⵏ ⵏ ⵏⵉⵙⵜⵉⵎⵏ ⵏ ⵏⵉⵔⵉ ⵏ ⵏⵉⵔⵉ ⵏ ⵏⵉⵔⵉ ⵏ ⵏⵉⵔⵉ
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