

PROJECT N°A-003 : CHERRY FARM PROJECT

SECTOR: AGRICULTURE

SUB-SECTOR: TREE PRODUCTION



Contact: Ms Salma SILOULI

Email: ssilouli@fesmeknesinvest.ma

Phone: +212 6 73 73 85 33

PROJECT DESCRIPTION

Establishment of a modern cherry farm focused on high-quality, efficient, and sustainable production to meet local market demand and explore transformation and export opportunities.

PROJECT PREREQUISITES

- Infrastructure: Land with drip irrigation, sorting and cold storage facilities, packaging units.
- Technology: Harvesting and packaging equipment, phytosanitary monitoring tools.
- **Compliance :** Phytosanitary and export standards.

KEY INDICATORS & HIGHLIGHTS

National: 3,553 ha cultivated, with 15.9k tons

produced in 2022.

International: Growing global demand for quality

cherries, especially processed products.

MARKET GROWTH & SIZE

National: Rising consumption driven by demand for

premium local fruits.

International: Strong demand for cherries and cherry-based products (jam, juice, dried fruit).

SWOT ANALYSIS

Strengths:

Recognized quality; potential for premium positioning.

Weaknesses:

High harvesting cost; short shelf-life.

Opportunities:

Processed products; efficient distribution.

Threats:

Climate variability; international competition.

MAIN INPUTS

- Raw materials: Cherry tree varieties, organic or standard fertilizers.
- **Equipment:** Irrigation, sorting, and cold storage systems.
- **Workforce**: Seasonal pickers and technical supervisors.



MARKET POTENTIAL

National: Expanding market for premium local fruits among retailers, supermarkets, and high-end hotels/restaurants.

International: Export opportunities to Europe and Asia, with growing interest in Moroccan cherries, particularly for processed products.

Estimated investment (excluding land) : 5.6 MAD million

Potential revenue: 5.8 MAD million

EBIT: 1.7 MAD million

ROI: 10-12 years

Desired land area: 20Ha

PESTEL ANALYSIS

Economic

National area of 3,553 hectares, production of 15.9 thousand tons in 2022.

Sociocultural

Cultural importance of cherries in Morocco, with a strong demand for highquality local products, symbolized by the Sefrou cherry festival.

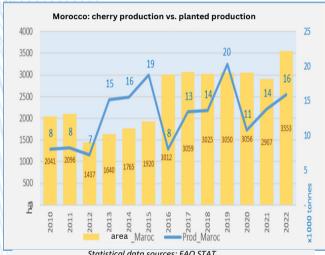
Technologique

Use of modern irrigation systems and advanced techniques to maximize yields and reduce postharvest losses.

Environmental

Water optimization through drip irrigation and selection of varieties adapted to local conditions

PRODUCTION



Statistical data sources: FAO STAT

The region's offer

GEOGRAPHICAL LOCATION & CONNECTIVITY



Proximity to Europe, starting with a 1-hour flight from Fez, thanks to the Fez-Saïs International Airport (currently being expanded to accommodate 5 million passengers per year).

Road and highway network: +20% of the national network (linked to the main ports (including Nador West Med: 2.5 hours and Kenitra: 2 hours). Rail network: +200 km connecting the region's four train stations to the Kingdom's major cities.

HUMAN CAPITAL & INCENTIVES



Morocco's leading university: 6 universities with over 230,000 students trained per vear

266 vocational training establishments: Annual capacity of 75,000 places / 236 specialties and professions + **Specialized engineering schools :** 10,700 engineers in training

INCENTIVE DEVICES

National Investment Charter:

- Main device: For projects worth at least MAD 50 million and creating 50 jobs (min) or 150 jobs. Common, territorial, and sectoral bonuses can be combined up to 30%.
- Specific support program dedicated to very small, small, and medium-sized enterprises (coming soon)
- Agricultural Development Fund

Regional Incentives:

- Regional Investment Land Subsidy Fund (coming soon second guarter of 2025).
- Regional Fund to Support Investment Projects and Promote Employment (coming soon).
- Competitive land prices available for rental or sale