

# PROJECT N° 315 : CAROB GUM PRODUCTION UNIT



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## Project Description



Carob gum valorization unit with a production capacity of 7,000 tons per year.

Carob is a sweet, fiber-rich food consumed in powder or paste form in hot drinks or cakes.

Sector :

Agri-food

Sub-sector :

Food additives industry



## Financial indicators (estimates)

Estimated Investment :

~100 million MAD for 3 units and a total area of 3 ha

Potential Turnover :

~80 to 120 million MAD for 3 units and a total area of 3 ha

EBITDA<sup>2</sup> (as a % of turnover) :

~20 - 30%

Jobs

200 - 500 direct jobs



## Key Highlights

- From the seeds, the gum is extracted, yielding a white, translucent, edible, sweet product used in the food, pharmaceutical, and other industries.
- High potential for substituting locust bean gum for the currently fully imported cocoa.



## Product Complexity

Product Complexity Index (PCI)<sup>1</sup>

-3,33 2,56

- 0,546



## Main inputs

✓ Caroube



## Key Investment Advantages

### Subsidies

- Fonds de Dév. Industriel et des Investissements (FDII)
- Programme ISTITMAR PME ou TPE, en fonction du CA

### Training

- Programme « IDMAJ »
- Programme « TAEHIL »

### Potential land

- Agropole de Meknès
- Agropole de Berkane
- Agropole de Beni Mellal
- Agropole d'Agadir

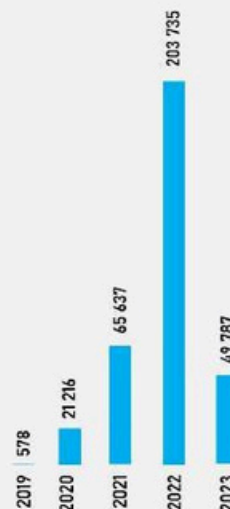
### Financing

- Mezzanine PME
- Green Invest



## Market Growth & Size

### Imports Maroc (K MAD)



### Exports Maroc (K MAD)



Tunisia

100%

Import

1. **Product Complexity Index** : Diversity and sophistication of the know-how required to produce a product. The PCI is calculated based on the number of countries that produce this product and the economic complexity of those countries.

2. **EBITDA** : Earnings before interest, taxes, depreciation, and amortization.

3. Source: Office des Changes, TradeMap